



**BUREAU OF JAIL MANAGEMENT AND PENOLOGY
MULTI-PURPOSE COOPERATIVE**
144 Juco Building, Mindanao Avenue, Quezon City
Telephone Nos. 454-36-21

CHATTEL MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

We, _____ Filipino, of legal age, single/married to _____ with _____ residence address at _____, hereinafter known as the MORTGAGOR; and BUREAU OF JAIL MANAGEMENT AND PENOLOGY MULTI-PURPOSE COOPERATIVE, duly registered before the Cooperative Development Authority with principal office address at 144 Mindanao Ave., Quezon City, hereinafter referred to as the MORTGAGEE.

WITNESSETH:

That the Mortgagor is indebted unto the mortgagee in the sum of _____ (P _____), receipt of which is acknowledged by the mortgagor upon the signing of this instrument, payable within the period of _____ years, with interest thereon at the rate of _____ (_____) per centum, per annum.

That for and in consideration of this indebtedness, and to assure the performance of said obligation to pay, the MORTGAGOR hereby conveys by way of CHATTEL MORTGAGE unto the MORTGAGEE, his heirs and assigns, the following property now in the possession of said MORTGAGOR:

(Description of the Property)

That the conditions of this obligation is such that should the MORTGAGOR shall well and truly pay or cause to be paid unto the MORTGAGEE the aforesaid sum with accrued interest, then this CHATTEL MORTGAGE shall be at once become null and void and of no effect whatsoever; otherwise, the same shall remain in full force's effect's shall be enforceable in the manner provided by law.

IN WITNESS WHEREOF, the mortgagor has hereunto set his hand, this _____ day of _____ 20__ in _____, Philippines.

Mortgagor

Mortgagee

Signed in the presence of:

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
_____) S.S.

BEFORE ME, a Notary Public for in _____, Philippines, personally appeared the following:

NAME	ID NO.	DATE/PLACE OF ISSUE
_____	_____	_____
_____	_____	_____

known to me to be the same persons who executed the foregoing DEED OF CHATTEL MORTGAGE and they acknowledged to me that the same is their free and voluntary act and deed and of the entities represented herein.

This DEED OF CHATTEL MORTGAGE consisting of _____ (_____) pages including this page on which this Acknowledgement has been signed by the parties and their instrumental witnesses on each every page thereof and sealed with my notarial seal.

WITNESS my hand and notarial seal this _____ day of _____ 20__ at _____, Philippines.

NOTARY PUBLIC

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